

1999

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 1999 TO December 31, 1999

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

PREPARER'S CERTIFICATION

of the

1999

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 1999 TO December 31, 1999

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the membets of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctily stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules are required are completed and attached.

(Preparer's Signature)

James R. Perry
(name)

Chief Financial Officer
(title)

Plainfield Municipal Utilities Authority
(address)

7-9 Watchung Ave., Plainfield, NJ 07601
(address)

(908) 226-2518 / (908) 226-2561
(phone number) (fax number)

APPROVAL CERTIFICATION

of the

1999

Plainfield Municipal Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 1999 **TO** December 31, 1999

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 30th day of November, 1998.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

7-9 Watchung Ave., Plainfield, NJ 07601

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

1999

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

RESOLUTION

FISCAL YEAR: FROM January 1, 1999 **TO** December 31, 1999

WHEREAS, the Annual Sewer Budget and Capital Budget for the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 1999 and ending December 31, 1999 has been presented before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of November 30, 1998; and

WHEREAS, the Annual Sewer Budget as introduced reflects Total Revenues of \$5,262,844, Total Appropriations, including any Accumulated Deficit if any, of \$5,262,844 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Sewer Capital Budget as introduced reflects Total Capital Appropriations of \$5,643,000 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at a open public meeting held on November 30, 1998 that the Annual Sewer Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 1999 and ending December 31, 1999 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Plainfield Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 12, 1999.

(Secretary's signature)

(date)

**Governing Body
Member:**

Aye

Nay

Recorded Vote

Abstain

Absent

1999

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 1999 **TO** December 31, 1999

BUDGET MESSAGE

1. Complete a brief statement of the 1999 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The increase of budgetary expenditures of \$1,111,844 is due largely to a \$610,000 in reserves, \$221,354 in Debt Service interest raised and \$266,992 in city lease payments.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 1999 sewer budget will be able to provide sufficient revenues to fund operations and includes \$430,000 for a Rate Stabilization Reserve. Service Charges on the average Residential User will increase \$106 for 1999.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Plainfield is the Western most City in Union County. It is included in political districts with Somerset and Middlesex County communities. As a hub of the three counties there is a positive impact on the City. As one of the oldest communities in the State, Plainfield has 6 historic districts and one of the best turn-of-the-century housing stocks in America.

There are business challenges related to most old communities, but the vigor of Union County and the adjacent communities in Middlesex and Somerset Counties are economically supportive of this diverse City.

There will be no impact on the local economy as a result of the Annual or Capital Budgets herein presented. The Plainfield Municipal Authority has a mission to control costs and rates, and the budgets reflect these goals.

4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

1999

AUTHORITY BUDGET

Sewer Operation
(OPERATION)

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

---ANTICIPATED REVENUES---

| OPERATING REVENUES ---- | CROSS REF. ----- | 1999 PROPOSED BUDGET ----- | 1998 CURRENT YEAR'S ADOPTED BUDGET ----- |
|--|--------------------------------|--|--|
| SERVICE CHARGES | * A-1 * | \$ 5,042,844 | \$ 3,322,000 * |
| CONNECTION FEES | * A-2 * | | * |
| PARKING FEES | * A-3 * | | * |
| OTHER OPERATING REVENUES | * A-4 * | 85,000 | 90,000 * |
| TOTAL OPERATING REVENUES | * R-1 * | <u>5,127,844</u> | <u>3,412,000</u> * |
| | | | |
| NON-OPERATING REVENUES ---- | CROSS REF. ----- | 1999 PROPOSED BUDGET ----- | 1998 CURRENT YEAR'S ADOPTED BUDGET ----- |
| OPERATING GRANTS & ENTITLEMENTS | * A-5 * | | * |
| LOCAL SUBSIDIES & DONATIONS | * A-6 * | | * |
| INTEREST ON INVESTMENTS & DEPOSITS | * A-7 * | 135,000 | 10,000 * |
| OTHER NON-OPERATING REVENUES | * A-8 * | | * |
| TOTAL NON-OPERATING REVENUES | * R-2 * | <u>135,000</u> | <u>10,000</u> * |
| | | | |
| TOTAL ANTICIPATED REVENUES (R-1 + R-2) | * B-1 * | <u>5,262,844</u> | <u>3,422,000</u> * |

1999

AUTHORITY BUDGET

Sewer Operation
(OPERATION)

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

| | CROSS REF. | 1999 PROPOSED BUDGET | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|-----------------------------|-----------------------|-------------------------------------|---|
| SALARY & WAGES | * | 325,424 | 263,035 |
| FRINGE BENEFITS | * | 78,704 | 63,400 |
| OTHER EXPENSES | * | 343,023 | 242,549 |
| TOTAL ADMINISTRATION | * E-1 | 747,151 | 568,984 |

COST OF PROVIDING SERVICES

| | CROSS REF. | 1999 PROPOSED BUDGET | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|---|-----------------------|-------------------------------------|---|
| SALARY & WAGES | * | 210,509 | 228,376 |
| FRINGE BENEFITS | * | 63,453 | 32,225 |
| OTHER EXPENSES | * | 3,410,377 | 3,321,415 |
| TOTAL COST OF PROVIDING SERVICES | * E-2 | 3,684,339 | 3,582,016 |

**TOTAL PRINCIPAL PAYMENTS ON DEBT
SERVICE IN LIEU OF DEPRECIATION**

| | | | |
|---|--------------|------------------|------------------|
| | * D-1 | | |
| TOTAL ANTICIPATED APPROPRIATIONS (E-1 + E-2 + D-1) | * B-2 | 4,431,490 | 4,151,000 |

1999

Sewer Operation
(OPERATION)

AUTHORITY BUDGET

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

OPERATING REVENUES

**CROSS
REF.**

**1999
PROPOSED
BUDGET**

**1998
CURRENT YEAR'S
ADOPTED
BUDGET**

| | | | |
|---|----------------|--------------------|--------------------|
| TOTAL INTEREST PAYMENTS ON DEBT | * D-2 * | 221,354 * | * |
| OPERATIONS & MAINTENANCE RESERVE | * * | 430,000 * | * |
| RENEWAL & REPLACEMENT RESERVE(S) | * C-1 * | | * |
| OTHER RESERVES | * C-2 * | 180,000 * | * |
| TOTAL NON-OPERATING APPROPRIATIONS | * B-3 * | 831,354 * | * |
| ACCUMULATED DEFICIT | * B-4 * | | * |
| TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4) | * B-5 * | 5,262,844 * | 4,151,000 * |
| LESS: UNRESERVED RETAINED EARNINGS UTILIZED | * R-3 * | - * | 729,000 * |
| NET TOTAL APPROPRIATIONS (B-5 - R-3) | * B-6 * | 5,262,844 * | 3,422,000 * |

ADOPTION CERTIFICATION
OF THE
1999
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Plainfield Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of January, 1999.

(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

7-9 Watchung Ave., Plainfield, NJ 07601

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

1999

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORITY

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

WHEREAS, the Annual Sewer Budget and Capital Budget/Program for the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 1999 and ending December 31, 1999 has been presented for adoption before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of January 12, 1999; and

WHEREAS, the Annual Sewer Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Sewer Budget as presented for adoption reflects Total Revenues of \$5,262,844, Total Appropriations, including any Accumulated Deficit, if any, of \$5,262,844 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Sewer Capital Budget as presented for adoption reflects Total Capital Appropriations of \$5,643,000 and Total Unreserved Retained Earnings planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at a open public meeting held on January 12, 1999 that the Annual Sewer Budget and Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 1999 and, ending December 31, 1999 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Sewer Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's signature)

(date)

| | | | | |
|-----------------------|-----|-----|----------------------|--------|
| Governing Body | | | Recorded Vote | |
| Member: | Aye | Nay | Abstain | Absent |

1999

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

(Name)

AUTHORITY CAPITAL BUDGET/ PROGRAM

CERTIFICATION

of the

1999

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Plainfield Municipal Utilities Authority, on the 30th day of November, 1998.

OR

LI

It is further certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

7-9 Watchung Ave., Plainfield, NJ 07601

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

1999

Plainfield Municipal Utilities Authority

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by; the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

Yes

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

Yes

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No

5. Describe the impact on the schedule of rates, fees, and service charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

The proposed capital projects contained herein will be financed by the issuance of long-term debt which will mature in future years and be paid from service fees in those years. It is projected that there will be a minimal rate impact in the initial years.

AUTHORITY CAPITAL BUDGET
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999
PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

| PROJECTS | ESTIMATED TOTAL COST | FUNDING SOURCES | | | OTHER SOURCES |
|--|-------------------------|------------------------------------|-------------------------------------|-----------------------|------------------|
| | | UNRESERVED RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | |
| A Infiltration/ Inflow Investigation | \$ 400,000 | | | \$ 400,000 | |
| B Rock Ave. Pump Station | 1,332,000 | | | 1,332,000 | |
| C Watchung Pump Station | 666,000 | | | 666,000 | |
| D Sanitary Sewer Reconstr. & Impvts. | 1,435,000 | | | 1,435,000 | |
| E Sewer Maintenance Vehicles & Equip. | 750,000 | | | 750,000 | |
| F T.V. Inspection & Grouting Equip. | 205,000 | | | 205,000 | |
| G Acq. Of City Assets | 115,000 | | | 115,000 | |
| H Computer Acquisitions | 125,000 | | | 125,000 | |
| I Acq. Of Operations Facilities | 615,000 | | | 615,000 | |
| J | | | | | |
| K | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | \$ 5,643,000 | | | \$ 5,643,000 | |

1999

Sewer
(OPERATION)

AUTHORITY CAPITAL PROGRAM

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

| <u>PROJECTS</u> | <u>ESTIMATED TOTAL COST</u> | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> |
|--|---------------------------------|------------------|------------------|------------------|------------------|------------------|
| A Infiltration/ Inflow Investigation | \$ 400,000 | 400,000 | | | | |
| B Rock Ave. Pump Station | 1,332,000 | 1,332,000 | | | | |
| C Watchung Pump Station | 666,000 | 666,000 | | | | |
| D Sanitary Sewer Reconstr. & Impvts. | 7,175,000 | 1,435,000 | 1,435,000 | 1,435,000 | 1,435,000 | 1,435,000 |
| E Sewer Maintenance Vehicles & Equip. | 750,000 | 750,000 | | | | |
| F T.V. Inspection & Grouting Equip. | 205,000 | 205,000 | | | | |
| G Acq. Of City Assets | 115,000 | 115,000 | | | | |
| H Computer Acquisitions | 125,000 | 125,000 | | | | |
| I Acq. Of Operations Facilities | 615,000 | 615,000 | | | | |
| J | | | | | | |
| K | | | | | | |
| L | | | | | | |
| M | | | | | | |
| N | | | | | | |
| TOTAL | <u>11,383,000</u> | <u>5,643,000</u> | <u>1,435,000</u> | <u>1,435,000</u> | <u>1,435,000</u> | <u>1,435,000</u> |

AUTHORITY CAPITAL BUDGET

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM YEAR 1999 TO 2003

| PROJECTS | ESTIMATED TOTAL COST | FUNDING SOURCES | | | OTHER SOURCES |
|--|-------------------------|------------------------------------|-------------------------------------|-----------------------|------------------|
| | | UNRESERVED RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | |
| A Infiltration/ Inflow Investigation | \$ 400,000 | | | \$ 400,000 | |
| B Rock Ave. Pump Station | 1,332,000 | | | 1,332,000 | |
| C Watchung Pump Station | 666,000 | | | 666,000 | |
| D Sanitary Sewer Reconstr. & Impvts. | 7,175,000 | | | 7,175,000 | |
| E Sewer Maintenance Vehicles & Equip. | 750,000 | | | 750,000 | |
| F T.V. Inspection & Grouting Equip. | 205,000 | | | 205,000 | |
| G Acq. Of City Assets | 115,000 | | | 115,000 | |
| H Computer Acquisitions | 125,000 | | | 125,000 | |
| I Acq. Of Operations Facilities | 615,000 | | | 615,000 | |
| J | | | | | |
| K | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | 11,383,000 | | | 11,383,000 | |

1999

Sewer
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

==OPERATING REVENUES==

| ---SERVICE CHARGES--- | CROSS REF. | # UNITS | 1999 PROPOSED ANNUAL COLLECTION | # UNITS | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|-----------------------|--------------------|--|--------------------|---|
| | | | | | |
| RESIDENTIAL | * | * 16,285 | 4,181,401 | * 11,265 | 2,690,820 |
| BUSINESS/COMMERCIAL | * | * 2,467 | 633,437 | * 842 | 531,520 |
| INDUSTRIAL | * | * 707 | 181,532 | * | * |
| INTERGOVERNMENTAL | * | * 181 | 46,474 | * 61 | 66,440 |
| OTHER | * | * | | * 130 | 33,220 |
| TOTAL SERVICE CHARGES | * A-1 | * | 5,042,844 | * | 3,322,000 |

| ---CONNECTION FEES--- | CROSS REF. | # UNITS | 1999 PROPOSED ANNUAL COLLECTION | # UNITS | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|-----------------------|--------------------|--|--------------------|---|
| | | | | | |
| RESIDENTIAL | * | * | | * | * |
| BUSINESS/COMMERCIAL | * | * | | * | * |
| INDUSTRIAL | * | * | | * | * |
| INTERGOVERNMENTAL | * | * | | * | * |
| OTHER | * | * | | * | * |
| TOTAL CONNECTION FEES | * A-2 | * | | * | |

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

==OPERATING REVENUES==

| --PARKING FEES-- | CROSS REF. | # UNITS | 1999 PROPOSED ANNUAL COLLECTION | # UNITS | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|---------------------------|-----------------------|--------------------|--|--------------------|---|
| | | | | | |
| METERS | * | * | | * | * |
| PERMITS | * | * | | * | * |
| FINES/PENALTIES | * | * | | * | * |
| OTHER | * | * | | * | * |
| TOTAL PARKING FEES | * A-3 | * | | * | |

| --OTHER OPERATING REVENUES-- | CROSS REF. | # UNITS | 1999 PROPOSED ANNUAL COLLECTION | # UNITS | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|-------------------------------------|-----------------------|--------------------|--|--------------------|---|
| | | | | | |
| LIST IN DETAIL: | | | | | |
| Interest on Delinquent Accts. | * | * | 85,000 | * | 90,000 |
| | * | * | | * | * |
| | * | * | | * | * |
| | * | * | | * | * |
| | * | * | | * | * |
| TOTAL OTHER REVENUES | * A-4 | * | 85,000 | * | 90,000 |

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

---NON-OPERATING REVENUES---

| ---GRANTS &--- ---ENTITLEMENTS--- | CROSS REF. ----- | 1999 PROPOSED BUDGET ----- | 1998 CURRENT YEAR'S ADOPTED BUDGET ----- |
|--------------------------------------|------------------------|-------------------------------------|--|
| LIST IN DETAIL: | * | * | * |
| | * | * | * |
| | * | * | * |
| | * | * | * |
| TOTAL GRANTS & ENT. | * A-5 | * _____ ===== | * _____ ===== |

| --LOCAL SUBSIDIES-- --& DONATIONS-- | CROSS REF. ----- | 1999 PROPOSED BUDGET ----- | 1998 CURRENT YEAR'S ADOPTED BUDGET ----- |
|--|------------------------|-------------------------------------|--|
| LIST IN DETAIL: | * | * | * |
| | * | * | * |
| | * | * | * |
| | * | * | * |
| TOTAL SUB. & DONATIONS | * A-6 | * _____ ===== | * _____ ===== |

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

---NON-OPERATING REVENUES---

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

| | | CROSS REF. | | 1999 PROPOSED BUDGET | | 1998 CURRENT YEAR'S ADOPTED BUDGET | |
|---|---|-----------------------|---|-------------------------------------|---|---|---|
| | | ----- | | ----- | | ----- | |
| INVESTMENTS | * | * | | 135,000 | * | 10,000 | * |
| SECURITY DEPOSITS | * | * | | | * | | * |
| PENALTIES | * | * | | | * | | * |
| OTHER INVESTMENTS | * | * | | | * | | * |
| TOTAL INTEREST ON INVESTMENTS & DEPOSITS | * | A-7 | * | 135,000 | * | 10,000 | * |

---OTHER NON-OPERATING REVENUES---

| | | CROSS REF. | | 1999 PROPOSED BUDGET | | 1998 CURRENT YEAR'S ADOPTED BUDGET | |
|-----------------------------|---|-----------------------|---|-------------------------------------|---|---|---|
| | | ----- | | ----- | | ----- | |
| LIST IN DETAIL: | * | * | | | * | | * |
| | * | * | | | * | | * |
| | * | * | | | * | | * |
| | * | * | | | * | | * |
| TOTAL OTHER REVENUES | * | A-8 | * | | * | | * |

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

---NON-OPERATING APPROPRIATIONS---

| ---RENEWAL &--- ---REPLACEMENT RESERVE(S)--- | CROSS REF. ----- | 1999 PROPOSED BUDGET ----- | 1998 CURRENT YEAR'S ADOPTED BUDGET ----- |
|---|------------------------|-------------------------------------|--|
| LIST IN DETAIL: | * | * | * |
| | * | | * |
| | * | | * |
| | * | | * |
| TOTAL RENEWAL & REPLACEMENT RESERVE(S) | * C-1 * | -0- | -0- * |

| ---OTHER RESERVES--- | CROSS REF. ----- | 1999 PROPOSED BUDGET ----- | 1998 CURRENT YEAR'S ADOPTED BUDGET ----- |
|-----------------------------|------------------------|-------------------------------------|--|
| LIST IN DETAIL: | * | * | * |
| Reserve for Uncollectibles | * | 180,000 | * |
| | * | | * |
| | * | | * |
| | * | | * |
| TOTAL OTHER RESERVES | * C-2 * | 180,000 | -0- * |

1999

Sewer
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

---BUDGETED DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---

| | CROSS REF. | 1999 PROPOSED BUDGET | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|---------------------------------|-----------------------|-------------------------------------|---|
| | <u>-----</u> | <u>-----</u> | <u>-----</u> |
| AUTHORITY NOTES | * | * | * |
| AUTHORITY BONDS | * | * | * |
| CAPITAL LEASES | * | * | * |
| INTERGOVERN. LOANS | * | * | * |
| OTHER OBLIGATIONS | * | * | * |
| TOTAL PRINCIPAL PAYMENTS | * D-1 | * -0- | * -0- |

---INTEREST PAYMENTS---

| | CROSS REF. | 1999 PROPOSED BUDGET | 1998 CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------|-----------------------|-------------------------------------|---|
| | <u>-----</u> | <u>-----</u> | <u>-----</u> |
| AUTHORITY NOTES | * | * | 221,354 * |
| AUTHORITY BONDS | * | * | * |
| CAPITAL LEASES | * | * | * |
| INTERGOVERN. LOANS | * | * | * |
| OTHER OBLIGATIONS | * | * | * |
| TOTAL INTEREST PAYMENTS | * D-2 | * 221,354 | * -0- |

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

5 YEAR DEBT SERVICE SCHEDULE

| PRINCIPAL PAYMENTS | YEARS | | | | |
|---|-------|----------------|--------|--------------|--------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 |
| --AUTHORITY NOTES-- | | | | | |
| Sewer System Proj. Notes, Series 1998(1) | * | * \$ 5,000,000 | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS P-1 | * | * \$ 5,000,000 | * | * | * |
| --AUTHORITY BONDS-- | | | | | |
| Sewer Revenue Bonds(Projected) | * | * | * | * \$ 260,000 | * \$ 275,000 |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS P-2 | * | * | * | * \$ 260,000 | * \$ 275,000 |
| --AUTHORITY CAPITAL LEASES-- | | | | | |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS P-3 | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS P-4 | * | * | * | * | * |
| --AUTHORITY OBLIGATIONS (LIST)-- | | | | | |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS P-5 | * | * | * | * | * |
| TOTAL PRINCIPAL DEBT PAYMENTS SS-6 | * | * \$ 5,000,000 | * \$ - | * \$ 260,000 | * \$ 275,000 |

(1) - Note Principal to be paid with bond proceeds and available funds in year 2000.

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

| INTEREST PAYMENTS | 5 YEAR DEBT SERVICE SCHEDULE | | | | |
|--|------------------------------|--------------|--------------|--------------|--------------|
| | YEARS | | | | |
| | 1999 | 2000 | 2001 | 2002 | 2003 |
| --AUTHORITY NOTES-- | | | | | |
| Sewer System Proj. Notes, Series 1998(1) | * \$ 312,500 | * \$ 106,250 | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS I-1 | * \$ 312,500 | * \$ 106,250 | * | * | * |
| --AUTHORITY BONDS-- | | | | | |
| Sewer Revenue Bonds - Projected(2) | * \$ 642,716 | * \$ 514,172 | * \$ 514,172 | * \$ 514,172 | * \$ 498,183 |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS I-2 | * \$ 642,716 | * \$ 514,172 | * \$ 514,172 | * \$ 514,172 | * \$ 498,183 |
| --AUTHORITY CAPITAL LEASES-- | | | | | |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS I-3 | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS I-4 | * | * | * | * | * |
| --AUTHORITY OBLIGATIONS (LIST)-- | | | | | |
| | * | * | * | * | * |
| | * | * | * | * | * |
| | * | * | * | * | * |
| TOTAL PAYMENTS I-5 | * | * | * | * | * |
| TOTAL INTEREST DEBT PAYMENTS SS-6 | * \$ 955,216 | * \$ 620,422 | * \$ 514,172 | * \$ 514,172 | * \$ 498,183 |

(1) - 1999 Interest to be paid partially by funds capitalized in Note Proceeds.
 (2) - Interest for years 1999 and 2000 to be capitalized.

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 1999 TO DECEMBER 31, 1999

UNRESERVED RETAINED EARNINGS/ACCUMULATED DEFICIT ANALYSIS (N..S. 50A:5-12 & 25)

| | | <u>CROSS REF.</u> | | | |
|------------------|--|-------------------|--------------------------------|-------------|---|
| (1) | UNRESERVED RETAINED EARNINGS/ (ACCUMULATED DEFICIT) | * | PY AUDIT * | 1,055,577 | * |
| ADD: | | | | | |
| (2) | ACCUMULATED DEPRECIATION | * | PY AUDIT * | 3,397 | * |
| (3) | ACCUMULATED AMORTIZATION | * | PY AUDIT * | 80,496 | * |
| (4) | EST. NET INCOME OR (LOSS) ON CURRENT YR.'S RESULTS OF OPER. | * | UNAUDITED * | (1,100,000) | * |
| (5) | ADJUSTMENTS (LIST): | * | * | | * |
| (6) | OTHER (LIST): | * | * | | * |
| (7) | SUBTOTAL | | (ADD AMOUNTS LINE 1-6) | 39,470 | * |
| SUBTRACT: | | | | | |
| (8) | TOTAL PRINCIPAL DEBT PAYMENTS | * | PY AUDIT * | | * |
| (9) | CAPITAL ASSETS NOT FULLY DEPRECIATION | * | PY AUDIT * | 14,352 | * |
| (10) | CONTRIB. CAPITAL - ACCUM. DEPREC. | * | PY AUDIT * | | * |
| (11) | ADJUSTMENTS (LIST): | * | * | | * |
| (12) | OTHER (LIST): | * | * | | * |
| (13) | SUBTOTAL | | (ADD AMOUNTS LINE 8-12) | 14,352 | * |
| (14) | UNRESERVED RETAINED EARNINGS AVAILABLE OR (ACCUMULATED DEFICIT) FOR PROPOSED BUDGET | | (SUBTRACT LINE 13 FROM LINE 7) | 25,118 | * |
| (15) | UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED ANNUAL BUDGET | | PAGE 6, LINE R-3 | | * |
| (16) | UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED CAPITAL BUDGET | | PAGE CB-3 | - | * |
| (17) | NET UNRESERVED RETAINED EARNINGS AVAILABLE AFTER BUDGET UTILIZATION | | (LINE 14 LESS LINES 15 & 16) | 25,118 | * |