

Sewer Operations

2005

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

(Name)

**AUTHORITY
BUDGET**

Department of Community Affairs

Division of Local Government Services

2005

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2005 TO December 31, 2005

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

PREPARER'S CERTIFICATION

of the

2005

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2005 TO December 31, 2005

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's Signature)

James R. Perry

(name)

Chief Financial Officer

(title)

Plainfield Municipal Utilities Authority

(address)

127 Roosevelt Ave, Plainfield, NJ 07060

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

APPROVAL CERTIFICATION

of the

2005

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2005 TO December 31, 2005

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of January, 2005.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

127 Roosevelt Ave, Plainfield, NJ 07060

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(908) 226-2518 / (908) 226-2561

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2005

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

RESOLUTION

FISCAL YEAR: FROM January 1, 2005 **TO** December 31, 2005

WHEREAS, the Annual Sewer Budget and Capital Budget for the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and ending December 31, 2005 has been presented before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of January 4, 2005; and

WHEREAS, the Annual Sewer Budget as introduced reflects Total Revenues of \$8,303,385 Total Appropriations, including any Accumulated Deficit if any, of \$8,357,445 and Total Unreserved Retained Earnings utilized of \$54,060; and

WHEREAS, the Sewer Capital Budget as introduced reflects Total Capital Appropriations of \$2,600,000 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at a open public meeting held on January 4, 2005 that the Annual Sewer Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and ending December 31, 2005 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Plainfield Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 25, 2005.

(Secretary's signature)

(date)

Governing Body Member:	Aye	Nay	Recorded Vote	Absent
			Abstain	

2005

Plainfield Municipal Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2005 **TO** December 31, 2005

BUDGET MESSAGE

1. Complete a brief statement of the 2005 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The increase of budgetary appropriations is due largely to increases in personnel costs, related fringe benefits and sewer processing fees.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2005 sewer budget will be able to provide sufficient revenues to fund operations and debt service requirements for the year ended December 31, 2005. The proposed sewer budget projects a \$35.33 monthly service fee in 2005 for a single family residential user which reflects a \$3.67 increase over the existing monthly user rates in effect as of December 31, 2004.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Plainfield is the Western most City in Union County. It is included in political districts with Somerset and Middlesex County communities. As a hub of the three counties there is a positive impact on the City. As one of the oldest communities in the State, Plainfield has 6 historic districts and one of the best turn-of-the-century housing stocks in America.

There are business challenges related to most old communities, but the vigor of Union County and the adjacent communities in Middlesex and Somerset Counties are economically supportive of this diverse City.

There will be no impact on the local economy as a result of the Annual or Capital Budgets herein presented. The Plainfield Municipal Authority has a mission to control costs and rates, and the budgets reflect these goals.

4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Retained Earnings were utilized to offset the increase in sewer rates required resulting from increased operating costs and decreased water consumption.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2005

AUTHORITY BUDGET

Sewer Operation
(OPERATION)

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

---ANTICIPATED REVENUES---

OPERATING REVENUES ----	CROSS REF. -----	2005 PROPOSED BUDGET -----	2004 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	8,133,385	7,810,000 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	150,000	150,000 *
TOTAL OPERATING REVENUES	* R-1 *	<u>8,283,385</u>	<u>7,960,000</u> *
NON-OPERATING REVENUES ----	CROSS REF. -----	2005 PROPOSED BUDGET -----	2004 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	20,000	30,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>20,000</u>	<u>30,000</u> *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>8,303,385</u>	<u>7,990,000</u> *

2005

AUTHORITY BUDGET

Sewer Operation
(OPERATION)

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* * *	670,429	717,230
FRINGE BENEFITS	* * *	257,260	231,276
OTHER EXPENSES	* * *	441,928	425,183
TOTAL ADMINISTRATION	* E-1 *	1,369,617	1,373,689
COST OF PROVIDING SERVICES	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* * *	1,057,008	945,948
FRINGE BENEFITS	* * *	405,368	301,664
OTHER EXPENSES	* * *	3,813,727	3,575,415
TOTAL COST OF PROVIDING SERVICES	* E-2 *	5,276,103	4,823,027
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	415,000	320,000
TOTAL ANTICIPATED APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	7,060,720	6,516,716

2005

Sewer Operation
(OPERATION)

AUTHORITY BUDGET

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS-- -----			2005 PROPOSED BUDGET			2004 CURRENT YEAR'S ADOPTED BUDGET
NON-OPERATING APPROPRIATIONS ----	CROSS REF.		-----			-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	501,178	*		447,853
OPERATIONS & MAINTENANCE RESERVE	*			*		
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	570,547	*		751,220
OTHER RESERVES	*	C-2	225,000	*		274,211
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	1,296,725	*		1,473,284
ACCUMULATED DEFICIT	*	B-4		*		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	8,357,445	*		7,990,000
LESS: UNRESERVED RETAINED EARNINGS UTILIZED	*	R-3	54,060	*		-
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	8,303,385	*		7,990,000

ADOPTION CERTIFICATION

OF THE

2005

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Plainfield Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 25th day of January, 2005.

(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

127 Roosevelt Ave., Plainfield, NJ 07060

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

2005

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORITY

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

WHEREAS, the Annual Sewer Budget and Capital Budget/Program for the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and ending December 31, 2005 has been presented for adoption before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of January 25, 2005; and

WHEREAS, the Annual Sewer Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Sewer Budget as presented for adoption reflects Total Revenues of \$8,303,385, Total Appropriations, including any Accumulated Deficit, if any, of \$8,357,445 and Total Unreserved Retained Earnings utilized of \$54,060; and

WHEREAS, the Sewer Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,600,000 and Total Unreserved Retained Earnings planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at a open public meeting held on January 25, 2005 that the Annual Sewer Budget and Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and, ending December 31, 2005 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Sewer Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's signature)

(date)

Governing Body			Recorded Vote	
Member:	Aye	Nay	Abstain	Absent

2005

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

(Name)

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

2005

Sewer
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

==OPERATING REVENUES==

—SERVICE CHARGES—	CROSS REF.	# UNITS	2005 PROPOSED ANNUAL COLLECTION	# UNITS	2004 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	* 15,531	6,655,263	* 15,059	6,452,837 *
BUSINESS/COMMERCIAL	*	* 2,403	1,029,831	* 2,330	998,508 *
INDUSTRIAL	*	* 692	296,532	* 671	287,513 *
INTERGOVERNMENTAL	*	* 171	73,373	* 166	71,142 *
OTHER	*	* 2	78,385	*	- *
TOTAL SERVICE CHARGES	* A-1 *		8,133,385	*	7,810,000 *

—CONNECTION FEES—	CROSS REF.	# UNITS	2005 PROPOSED ANNUAL COLLECTION	# UNITS	2004 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2005

Sewer
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

==OPERATING REVENUES==

—PARKING FEES—

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2005 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2004 CURRENT YEAR'S ADOPTED BUDGET</u>
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	<hr/>	*	<hr/>

—OTHER OPERATING REVENUES—

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2005 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2004 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:					
Interest on Delinquent Accts.	*	*	150,000	*	150,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	<hr/> 150,000 <hr/>	*	<hr/> 150,000 <hr/>

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

---NON-OPERATING REVENUES---

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
*	*		*
*	*		*
*	*		*
*	*		*
TOTAL GRANTS & ENT.	* A-5	-----	* -----
		=====	* =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
*	*		*
*	*		*
*	*		*
*	*		*
TOTAL SUB. & DONATIONS	* A-6	-----	* -----
		=====	* =====

2005

Sewer
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

---NON-OPERATING REVENUES---

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			2005 PROPOSED BUDGET		2004 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.		<u>-----</u>		<u>-----</u>	
INVESTMENTS	*	*	20,000	*	30,000	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-7	<u>20,000</u>	*	<u>30,000</u>	*

---OTHER NON-OPERATING REVENUES---

			2005 PROPOSED BUDGET		2004 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.		<u>-----</u>		<u>-----</u>	
LIST IN DETAIL:	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL OTHER REVENUES	*	A-8	<u>-</u>	*		*

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

---NON-OPERATING APPROPRIATIONS---

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF. -----	2005 PROPOSED BUDGET -----	2004 CURRENT YEAR'S ADOPTED BUDGET -----
LIST IN DETAIL:			
Sanitary Sewer Reconstruction and Improvements	*	570,547	751,220
	*		
	*		
	*		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	570,547	751,220
---OTHER RESERVES---	CROSS REF. -----	2005 PROPOSED BUDGET -----	2004 CURRENT YEAR'S ADOPTED BUDGET -----
LIST IN DETAIL:			
Reserve for Uncollectibles	*	225,000	200,000
Reserve for Debt Service - 1999 Series	*	-	608
Reserve for Debt Service - 2003 Series	*	-	73,603
	*		
TOTAL OTHER RESERVES	* C-2 *	225,000	274,211

2005

Sewer
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

--BUDGETED DEBT SERVICE REQUIREMENTS

--PRINCIPAL PAYMENTS--

	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET	
	<u>-----</u>	<u>-----</u>	<u>-----</u>	
AUTHORITY NOTES	*	*	*	*
AUTHORITY BONDS	*	415,000	320,000	*
CAPITAL LEASES	*	*	*	*
INTERGOVERN. LOANS	*	*	*	*
OTHER OBLIGATIONS	*	*	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1	<u>415,000</u>	<u>320,000</u>	*

--INTEREST PAYMENTS--

	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET	
	<u>-----</u>	<u>-----</u>	<u>-----</u>	
AUTHORITY NOTES	*	*	*	*
AUTHORITY BONDS	*	501,178	447,853	*
CAPITAL LEASES	*	*	*	*
INTERGOVERN. LOANS	*	*	*	*
OTHER OBLIGATIONS	*	*	*	*
TOTAL INTEREST PAYMENTS	* D-2	<u>501,178</u>	<u>447,853</u>	*

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2005	2006	2007	2008	2009
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
1999B Sewer Revenue Bonds	* \$ 340,000	* \$ 355,000	* \$ 380,000	* \$ 400,000	* \$ 425,000
2003 Sewer Revenue Bonds	* \$ 75,000	* \$ 75,000	* \$ 80,000	* \$ 80,000	* \$ 80,000
	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$ 415,000	* \$ 430,000	* \$ 460,000	* \$ 480,000	* \$ 505,000
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$ 415,000	* \$ 430,000	* \$ 460,000	* \$ 480,000	* \$ 505,000

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2005	2006	2007	2008	2009
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--					
1999A Sewer Revenue Bonds	* \$ 288,668	* \$ 288,668	* \$ 288,668	* \$ 288,668	* \$ 288,668
1999B Sewer Revenue Bonds	* \$ 140,305	* \$ 120,245	* \$ 99,300	* \$ 76,500	* \$ 52,500
2003 Sewer Revenue Bonds	* \$ 72,205	* \$ 70,705	* \$ 69,205	* \$ 67,525	* \$ 65,605
TOTAL PAYMENTS I-2	* \$ 501,178	* \$ 479,618	* \$ 457,173	* \$ 432,693	* \$ 406,773
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$ 501,178	* \$ 479,618	* \$ 457,173	* \$ 432,693	* \$ 406,773

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

UNRESERVED RETAINED EARNINGS/ACCUMULATED DEFICIT ANALYSIS (N..S. 40A:5A-12 & 25)

<u>RETAINED EARNINGS:</u>		<u>CROSS REF.</u>			
(A)	RESERVED FOR:	*	*		*
	(a) DEBT SERVICE	*	*	136,576	*
	(b) RENEWAL AND REPLACEMENT	*	*	1,900,000	*
	(c) CONTRACTUAL OBLIGATIONS	*	*		*
	(d) OPERATING REQUIREMENT	*	*		*
	(e) PLANT IMPROVEMENTS	*	*		*
	(f) FUTURE CAPITAL IMPROVEMENTS	*	*		*
	(g) SUCCEEDING YEAR BUDGET	*	*		*
	(h) OTHER LEGAL RESERVATIONS	*	*		*
	SUBTOTAL			<hr/>	2,036,576 *
	(ADD AMOUNTS ON LINES a-h)				
(B)	UNRESERVED RETAINED EARNINGS/(ACCUMULATED DEFICIT)			<hr/>	(253,819) *
	TOTAL RETAINED EARNINGS	* PY AUDIT	*		1,782,757 *
(1)	UNRESERVED RETAINED EARNINGS/ (ACCUMULATED DEFICIT)	Page SS-9, Line (B)	*	(253,819)	*
	ADD:				
(2)	ACCUMULATED DEPRECIATION	* PY AUDIT	*	1,266,555	*
(3)	ACCUMULATED AMORTIZATION	* PY AUDIT	*	102,269	*
(4)	EST. NET INCOME OR (LOSS) ON CURRENT YR.'S RESULTS OF OPER.	* UNAUDITED	*	(15,000)	*
(5)	ADJUSTMENTS/OTHER(*):	* PY AUDIT	*	<hr/> 1,031,849	*
(6)	SUBTOTAL	(ADD AMOUNTS ON LINES 1-5)	*		2,131,854 *
	SUBTRACT:				
(7)	TOTAL PRINCIPAL DEBT PAYMENTS	* PY AUDIT	*	585,000	*
(8)	CAPITAL ASSETS NOT FULLY DEPRECIATED	* PY AUDIT	*		*
(9)	CONTRIB. CAPITAL - ACCUM. DEPREC.	* PY AUDIT	*		*
(10)	ADJUSTMENTS/OTHER(*):	*	*	<hr/>	*
(11)	SUBTOTAL	(ADD AMOUNTS ON LINES 7-10)	*	<hr/> 585,000	* 585,000 *
(12)	UNRESERVED RETAINED EARNINGS AVAILABLE OR (ACCUMULATED DEFICIT) FOR PROPOSED BUDGET	(PAGE 6, LINE B-4) (SUBTRACT LINE 11 FROM LINE 6)	*		1,546,854 *
(13)	UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED ANNUAL BUDGET	PAGE 6, LINE R-3	*		54,060 *
(14)	UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED CAPITAL BUDGET	PAGE CB-3	*		* *
(15)	NET UNRESERVED RETAINED EARNINGS AVAILABLE AFTER BUDGET UTILIZATION	(LINES 13 & 14)	*	<hr/>	<hr/>1,492,794 *

2005

Sewer
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

ATTACHED LIST OF ADJUSTMENTS/OTHER

Line (5) Adjustments/Other

Working Capital Portion of Principal Debt Payments	\$	287,558
Interest Income Applied to Bonded Capitalized Interest Expense		<u>744,291</u>
	\$	<u>1,031,849</u>

2005

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

CERTIFICATION

of the

2005

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
(Name)

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Plainfield Municipal Utilities Authority, on the 4th day of January, 2005.

(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

127 Roosevelt Ave., Plainfield, NJ 07060

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

2005

Plainfield Municipal Utilities Authority

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by; the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

No

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

Yes

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

No, a short term plan for the next 5 years has been developed.

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No

5. Describe the impact on the schedule of rates, fees, and service charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

The proposed capital projects contained herein have been funded for the most part by the issuance of long-term debt which will mature in future years and be paid from service fees in those years. It is expected that there will be no significant impact on future rates due to decreases in reserve requirements for future years.

AUTHORITY CAPITAL BUDGET

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A Rock Ave. Pump Station	\$ 1,000,000			\$ 1,000,000	
B Construction of a Maintenance Facility	1,600,000			1,600,000	
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
TOTAL	\$ 2,600,000			\$ 2,600,000	

AUTHORITY CAPITAL PROGRAM

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO December 31, 2005

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
A Rock Ave. Pump Station	\$ 1,000,000	\$ 1,000,000				
B Construction of a Maintenance Facility	1,600,000	1,600,000				
C Sanitary Sewer Reconstr. & Impvts.	1,900,000		\$ 250,000	\$ 250,000	\$ 700,000	\$ 700,000
D Siphon Repairs and Upgrades	650,000		325,000	325,000		
E Sewer Extensions	625,000			208,000	208,000	209,000
F						
G						
H						
I						
J						
K						
L						
TOTAL	<u>5,775,000</u>	<u>2,600,000</u>	<u>575,000</u>	<u>783,000</u>	<u>908,000</u>	<u>909,000</u>

AUTHORITY CAPITAL BUDGET

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO December 31, 2005

5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM YEAR 2005 TO 2009

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A Rock Ave. Pump Station	\$ 1,000,000			\$ 1,000,000	
B Construction of a Maintenance Facility	1,600,000			1,600,000	
C Sanitary Sewer Reconstr. & Impvts.	1,900,000		\$ 1,900,000		
D Siphon Repairs and Upgrades	650,000		650,000		
E Sewer Extensions	625,000		625,000		
F					
G					
H					
I					
J					
K					
L					
TOTAL	5,775,000		3,175,000	2,600,000	