

Solid Waste Operations

**2005**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

---

(Name)

**AUTHORITY  
BUDGET**

**Department of Community Affairs**

**Division of Local Government Services**

2005

Plainfield Municipal Utilities Authority  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2005 TO December 31, 2005

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By \_\_\_\_\_ Date \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By \_\_\_\_\_ Date \_\_\_\_\_

**PREPARER'S CERTIFICATION**

of the

2005

Plainfield Municipal Utilities Authority  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2005 TO December 31, 2005

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

\_\_\_\_\_  
(Preparer's Signature)

James R. Perry

(name)

Chief Financial Officer

(title)

Plainfield Municipal Utilities Authority

(address)

127 Roosevelt Ave., Plainfield, NJ 07060

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

**APPROVAL CERTIFICATION**

of the

2005

Plainfield Municipal Utilities Authority  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2005 TO December 31, 2005

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of January, 2005.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

\_\_\_\_\_  
(Secretary's Signature)

Eric Watson  
(name)

Executive Director  
(title)

Plainfield Municipal Utilities Authority  
(address)

127 Roosevelt Ave., Plainfield, NJ 07060  
(address)

(908) 226-2518 / (908) 226-2561  
(phone number) (fax number)

2005

Plainfield Municipal Utilities Authority  
(Name)

**AUTHORITY BUDGET**

**RESOLUTION**

**FISCAL YEAR: FROM** January 1, 2005 **TO** December 31, 2005

WHEREAS, the Annual Solid Waste Budget and Capital Budget for the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and ending December 31, 2005 has been presented before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of January 4, 2005; and

WHEREAS, the Annual Solid Waste Budget as introduced reflects Total Revenues of \$8,004,748 Total Appropriations, including any Accumulated Deficit if any, of \$8,181,982 and Total Unreserved Retained Earnings utilized of \$177,234; and

WHEREAS, the Solid Waste Capital Budget as introduced reflects Total Capital Appropriations of \$2,813,000 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at a open public meeting held on January 4, 2005 that the Annual Solid Waste Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and ending December 31, 2005 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Plainfield Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 25, 2005.

\_\_\_\_\_  
(Secretary's signature)

\_\_\_\_\_  
(date)

Governing Body  
Member:

Aye

Nay

Recorded Vote

Abstain

Absent

2005

Plainfield Municipal Utilities Authority  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2005 TO December 31, 2005

**BUDGET MESSAGE**

1. Complete a brief statement of the 2005 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The increase in budgetary expenditures is due largely to increased disposal fees for solid waste, recycling and bulky waste.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed solid waste budget projects a \$44.34 monthly service fee in 2005 for a single family residential user which reflects a \$5.78 increase over the existing monthly solid waste user rates in effect as of December 31, 2004.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Plainfield is the Western most City in Union County. It is included in political districts with Somerset and Middlesex County communities. As a hub of the three counties there is a positive impact on the City. As one of the oldest communities in the State, Plainfield has 6 historic districts and one of the best turn-of-the-century housing stocks in America.

There are business challenges related to most old communities, but the vigor of Union County and the adjacent communities in Middlesex and Somerset Counties are economically supportive of this diverse City.

There will be no impact on the local economy as a result of the Annual or Capital Budgets herein presented. The Plainfield Municipal Authority has a mission to control costs and rates, and the budgets reflect these goals.

4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Retained Earnings were utilized to offset the increase in solid waste rates required resulting from increased costs.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2005

**AUTHORITY BUDGET**

Solid Waste Operation  
**(OPERATION)**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b> ----	<b>CROSS REF.</b> -----	<b>2005 PROPOSED BUDGET</b> -----	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b> -----
SERVICE CHARGES	* A-1 *	\$ 6,395,674	* \$ 5,543,057 *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	1,589,074	* 1,414,074 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>7,984,748</u>	* <u>6,957,131</u> *

<b>NON-OPERATING REVENUES</b> ----	<b>CROSS REF.</b> -----	<b>2005 PROPOSED BUDGET</b> -----	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	20,000	* 10,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>20,000</u>	* <u>10,000</u> *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<u>8,004,748</u>	* <u>6,967,131</u> *

2005

**AUTHORITY BUDGET**

Solid Waste Operation  
**(OPERATION)**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

**ADMINISTRATION**

	<b>CROSS REF.</b>	<b>2005 PROPOSED BUDGET</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	*	670,429	717,230
FRINGE BENEFITS	*	257,260	231,277
OTHER EXPENSES	*	526,178	569,129
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>1,453,867</b>	<b>1,517,636</b>

**COST OF PROVIDING SERVICES**

	<b>CROSS REF.</b>	<b>2005 PROPOSED BUDGET</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	*	1,818,318	1,616,681
FRINGE BENEFITS	*	744,925	568,013
OTHER EXPENSES	*	3,083,340	2,448,060
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>5,646,583</b>	<b>4,632,754</b>

**TOTAL PRINCIPAL PAYMENTS ON DEBT  
SERVICE IN LIEU OF DEPRECIATION**

	<b>* D-1 *</b>	<b>220,000</b>	<b>185,000</b>
--	----------------	----------------	----------------

**TOTAL ANTICIPATED APPROPRIATIONS  
(E-1 + E-2 + D-1)**

	<b>* B-2 *</b>	<b>7,320,450</b>	<b>6,335,390</b>
--	----------------	------------------	------------------

2005

Solid Waste Operation  
(OPERATION)

**AUTHORITY BUDGET**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

**---BUDGETED APPROPRIATIONS---**

--NON-OPERATING APPROPRIATIONS-- -----			2005 PROPOSED BUDGET			2004 CURRENT YEAR'S ADOPTED BUDGET
NON-OPERATING APPROPRIATIONS ---	CROSS REF.		-----			-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	443,325	*		387,019
OPERATIONS & MAINTENANCE RESERVE	*	*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	251,565	*		*
OTHER RESERVES	*	C-2	166,642	*		244,722
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	B-3	<u>861,532</u>	*		<u>631,741</u>
<b>ACCUMULATED DEFICIT</b>	*	B-4		*		*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	*	B-5	<u>8,181,982</u>	*		<u>6,967,131</u>
<b>LESS: UNRESERVED RETAINED EARNINGS UTILIZED</b>	*	R-3	<u>177,234</u>	*		*
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	*	B-6	<u><u>8,004,748</u></u>	*		<u><u>6,967,131</u></u>

**ADOPTION CERTIFICATION**

**OF THE**

**2005**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**  
**(Name)**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Plainfield Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 25th day of January, 2005.

\_\_\_\_\_  
(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

127 Roosevelt Ave., Plainfield, NJ 07060

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

2005

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**  
(Name)

**AUTHORITY**

**ADOPTED BUDGET RESOLUTION**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

WHEREAS, the Annual Solid Waste Budget and Capital Budget/Program for the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and ending December 31, 2005 has been presented for adoption before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of January 25 2005; and

WHEREAS, the Annual Solid Waste Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Solid Waste Budget as presented for adoption reflects Total Revenues of \$8,004,748, Total Appropriations, including any Accumulated Deficit, if any, of \$8,181,982 and Total Unreserved Retained Earnings utilized of \$177,234; and

WHEREAS, the Solid Waste Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,813,000 and Total Unreserved Retained Earnings planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at a open public meeting held on January 25, 2005 that the Annual Solid Waste Budget and Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2005 and, ending December 31, 2005 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Solid Waste Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's signature)

\_\_\_\_\_  
(date)

<b>Governing Body</b>	<b>Recorded Vote</b>			
	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
<b>Member:</b>				

**2005**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

---

(Name)

**AUTHORITY  
SUPPLEMENTAL  
SCHEDULES**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**==OPERATING REVENUES==**

<b>---SERVICE CHARGES---</b>	<b>CROSS REF.</b>	<b># UNITS</b>	<b>2005 PROPOSED ANNUAL COLLECTION</b>	<b># UNITS</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
RESIDENTIAL	*	* 13,246	5,371,528	* 13,121	4,645,746 *
BUSINESS/COMMERCIAL	*	* 810	328,472	* 810	286,675 *
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		* 1	25,000 *
OTHER	*	* 64	695,674	* 62	585,636 *
<b>TOTAL SERVICE CHARGES</b>	* A-1	*	<u>6,395,674</u>	*	<u>5,543,057</u> *

<b>---CONNECTION FEES---</b>	<b>CROSS REF.</b>	<b># UNITS</b>	<b>2005 PROPOSED ANNUAL COLLECTION</b>	<b># UNITS</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	* A-2	*		*	

\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**==OPERATING REVENUES==**

--PARKING FEES--	CROSS REF.	# UNITS	2005 PROPOSED ANNUAL COLLECTION	# UNITS	2004 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*		*	
--OTHER OPERATING REVENUES--	CROSS REF.	# UNITS	2005 PROPOSED ANNUAL COLLECTION	# UNITS	2004 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Interest on Delinquent Accts.	*	*	115,000	*	115,000 *
Municipal Contribution	*	*	1,200,000	*	1,200,000 *
Miscellaneous Fees	*	*	274,074	*	99,074 *
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* A-4	*	1,589,074	*	1,414,074 *

\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES



2005

Solid Waste  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**---NON-OPERATING REVENUES---**

**---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---**

	<b>CROSS REF.</b>	<b>2005 PROPOSED BUDGET</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
	<u>-----</u>	<u>-----</u>	<u>-----</u>
INVESTMENTS	*	20,000	10,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* A-7	<u>20,000</u>	<u>10,000</u>

**---OTHER NON-OPERATING REVENUES---**

	<b>CROSS REF.</b>	<b>2005 PROPOSED BUDGET</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
	<u>-----</u>	<u>-----</u>	<u>-----</u>
LIST IN DETAIL:	*		
	*		
	*		
	*		
<b>TOTAL OTHER REVENUES</b>	* A-8	<u>-</u>	<u></u>

2005

Solid Waste  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**---NON-OPERATING APPROPRIATIONS---**

<b>---RENEWAL &amp;--- ---REPLACEMENT RESERVE(S)---</b>	<b>CROSS REF.</b>	<b>2005 PROPOSED BUDGET</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
	<u>-----</u>	<u>-----</u>	<u>-----</u>
LIST IN DETAIL:	*	*	* * *
	*	*	* * *
	*	*	* * *
	*	*	* * *
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE(S)</b>	* C-1 *	<u><u>                  -</u></u>	* <u><u>                  -</u></u> *
<b>---OTHER RESERVES---</b>			
	<b>CROSS REF.</b>	<b>2005 PROPOSED BUDGET</b>	<b>2004 CURRENT YEAR'S ADOPTED BUDGET</b>
	<u>-----</u>	<u>-----</u>	<u>-----</u>
LIST IN DETAIL:	*	*	* 165,000 *
Reserve for Uncollectibles	*	*	* 165,000 *
Reserve for Debt Service - 2003 Series	*	*	* 79,722 *
	*	*	* * *
	*	*	* * *
<b>TOTAL OTHER RESERVES</b>	* C-2 *	<u><u>          166,642</u></u>	* <u><u>          244,722</u></u> *

2005

Solid Waste  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005

**--BUDGETED DEBT SERVICE REQUIREMENTS**

**--PRINCIPAL PAYMENTS--**

	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	*	*	*
AUTHORITY BONDS	*	\$ 220,000	\$ 185,000
CAPITAL LEASES	*	*	*
INTERGOVERN. LOANS	*	*	*
OTHER OBLIGATIONS	*	*	*
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1</b>	<b>220,000</b>	<b>185,000</b>

**--INTEREST PAYMENTS--**

	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	*	*	*
AUTHORITY BONDS	*	443,325	387,019
CAPITAL LEASES	*	*	*
INTERGOVERN. LOANS	*	*	*
OTHER OBLIGATIONS	*	*	*
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2</b>	<b>443,325</b>	<b>387,019</b>

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS				
	2005	2006	2007	2008	2009
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
1999B Solid Waste Revenue Bonds	* \$ 195,000	* \$ 210,000	* \$ 220,000	* \$ 235,000	* \$ 250,000
2003 Solid Waste Revenue Bonds	* \$ 25,000	* \$ 25,000	* \$ 25,000	* \$ 40,000	* \$ 65,000
	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	* \$ 220,000	* \$ 235,000	* \$ 245,000	* \$ 275,000	* \$ 315,000
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	* \$ 220,000	* \$ 235,000	* \$ 245,000	* \$ 275,000	* \$ 315,000

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS				
	2005	2006	2007	2008	2009
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
1999A Solid Waste Revenue Bonds	* \$ 226,788	* \$ 226,788	* \$ 226,788	* \$ 226,788	* \$ 226,788
1999B Solid Waste Revenue Bonds	* \$ 82,095	* \$ 70,590	* \$ 58,200	* \$ 45,000	* \$ 30,900
2003 Solid Waste Revenue Bonds	* \$ 134,442	* \$ 133,942	* \$ 133,442	* \$ 132,918	* \$ 131,957
<b>TOTAL PAYMENTS I-2</b>	* \$ 443,325	* \$ 431,320	* \$ 418,430	* \$ 404,706	* \$ 389,645
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*
<b>TOTAL INTEREST DEBT PAYMENTS SS-6</b>	* \$ 443,325	* \$ 431,320	* \$ 418,430	* \$ 404,706	* \$ 389,645

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**UNRESERVED RETAINED EARNINGS/ACCUMULATED DEFICIT ANALYSIS (N.S. 40A:5A-12 & 25)**

		<u>CROSS REF.</u>		
<b>RETAINED EARNINGS:</b>				
(A)	RESERVED FOR:	* * *		*
	(a) DEBT SERVICE	* * *	86,795	*
	(b) RENEWAL AND REPLACEMENT	* * *	677,493	*
	(c) CONTRACTUAL OBLIGATIONS	* * *		*
	(d) OPERATING REQUIREMENT	* * *		*
	(e) PLANT IMPROVEMENTS	* * *		*
	(f) FUTURE CAPITAL IMPROVEMENTS	* * *		*
	(g) SUCCEEDING YEAR BUDGET	* * *		*
	(h) OTHER LEGAL RESERVATIONS	* * *		*
<b>SUBTOTAL (ADD AMOUNTS ON LINES a-h)</b>				764,288 *
(B)	UNRESERVED RETAINED EARNINGS/(ACCUMULATED DEFICIT)			(914,113) *
<b>TOTAL RETAINED EARNINGS</b>		* PY AUDIT *		(149,825) *
(1)	UNRESERVED RETAINED EARNINGS/ (ACCUMULATED DEFICIT)	Page SS-9, * Line (B) *	(914,113) *	
ADD:				
(2)	ACCUMULATED DEPRECIATION	* PY AUDIT *	1,793,739 *	
(3)	ACCUMULATED AMORTIZATION	* PY AUDIT *	88,391 *	
(4)	EST. NET INCOME OR (LOSS) ON CURRENT YR.'S RESULTS OF OPER.	* UNAUDITED *	(200,000) *	
(5)	ADJUSTMENTS/OTHER(*):	* PY AUDIT *	839,368	
(6)	<b>SUBTOTAL</b>	<b>(ADD AMOUNTS ON LINES 1-5)</b>		1,607,385 *
<b>SUBTRACT:</b>				
(7)	TOTAL PRINCIPAL DEBT PAYMENTS	* PY AUDIT *	680,810 *	
(8)	CAPITAL ASSETS NOT FULLY DEPRECIATED	* PY AUDIT *		
(9)	CONTRIB. CAPITAL - ACCUM. DEPREC.	* PY AUDIT *		
(10)	ADJUSTMENTS/OTHER(*):	* * *		
(11)	<b>SUBTOTAL</b>	<b>(ADD AMOUNTS ON LINES 7-10)</b>		680,810 *
(12)	<b>UNRESERVED RETAINED EARNINGS AVAILABLE OR (ACCUMULATED DEFICIT) FOR PROPOSED BUDGET</b>	(PAGE 6, LINE B-4) (SUBTRACT LINE 11 FROM LINE 6)		926,575
(13)	<b>UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED ANNUAL BUDGET</b>	PAGE 6, LINE R-3		(177,234) *
(14)	<b>UNRESERVED RETAINED EARNINGS UTILIZED IN PROPOSED CAPITAL BUDGET</b>	PAGE CB-3		*
(15)	<b>NET UNRESERVED RETAINED EARNINGS AVAILABLE AFTER BUDGET UTILIZATION</b>	(LINES 13 & 14)		749,341 *

\* ATTACH LIST OF ADJUSTMENTS/OTHER

2005

Solid Waste  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES  
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**ATTACHED LIST OF ADJUSTMENTS/OTHER**

**Line (5) Adjustments/Other**

Working Capital Portion of Principal Debt Payments	\$ 468,027
Interest Income Applied to Bonded Capitalized Interest Expense	<u>371,341</u>
	<u>\$ 839,368</u>

**2005**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

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(Name)

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

**CERTIFICATION**

**of the**

**2005**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**  
(Name)

**AUTHORITY CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Plainfield Municipal Utilities Authority, on the 4th day of January, 2005.

\_\_\_\_\_  
(Secretary's Signature)

Eric Watson

(name)

Executive Director

(title)

Plainfield Municipal Utilities Authority

(address)

127 Roosevelt Ave., Plainfield, NJ 07060

(address)

(908) 226-2518 / (908) 226-2561

(phone number)

(fax number)

2005

**Plainfield Municipal Utilities Authority**

**AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**CAPITAL BUDGET/PROGRAM MESSAGE**

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by; the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

No

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

Yes

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

No, a short term plan for the next 5 years has been developed.

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No

5. Describe the impact on the schedule of rates, fees, and service charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

The proposed capital projects contained herein have been funded for the most part by the issuance of long-term debt which will mature in future years and be paid from service fees in those years. It is expected that there will be no significant impact on current or future years rates since increases in debt service will be offset by cost savings in operational effectiveness.

**AUTHORITY CAPITAL BUDGET**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A Transfer Station Improvements	2,000,000			2,000,000	
B Acquisition of Vehicles	813,000			813,000	
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$ 2,813,000</b>			<b>\$ 2,813,000</b>	

2005

Solid Waste  
(OPERATION)

**AUTHORITY CAPITAL PROGRAM**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
A Transfer Station Improvements	2,450,000	2,000,000	\$ 450,000			
B Acquisition of Vehicles	1,413,000	813,000	150,000	\$ 150,000	\$ 150,000	\$ 150,000
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
	<u>\$ 3,863,000</u>	<u>\$ 2,813,000</u>	<u>\$ 600,000</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>

**AUTHORITY CAPITAL BUDGET**

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2005 TO DECEMBER 31, 2005**

**5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM YEAR 2005 TO 2009**

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A Transfer Station Improvements	2,450,000			2,450,000	
B Acquisition of Vehicles	1,413,000		\$ 600,000	813,000	
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
	<u>\$ 3,863,000</u>		<u>\$ 600,000</u>	<u>\$ 3,263,000</u>	