

RESOLUTION NO. 77-2011

RESOLUTION OF THE PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
REGARDING THE DELAYED INTRODUCTION OF 2012 BUDGET

WHEREAS, the Plainfield Municipal Utilities Authority (the "Authority") is required to prepare an operating and capital budget on an annual basis; and

WHEREAS, pursuant to N.J.A.C. 5:31-2.3 said budget is required to be introduced no later than 60 days prior to the commencement of the Authority's fiscal year; and

WHEREAS, the Authority prepared its 2012 Budget and introduced said budget on November 8, 2011; and

WHEREAS, the introduction of the Authority's budget was slightly delayed; and

WHEREAS, the Division of Local Government Services requires that the Authority set forth the reason(s) for any delay in the required budget introduction.

NOW, THEREFORE, BE IT RESOLVED in accordance with the requirements of the Division that the record show that the Authority delayed the introduction of the 2012 Budget for the following reason:

1. The Authority delayed the introduction of the Budget pending verification of certain revenues to be anticipated for the 2012 year. Such information was needed for inclusion in the Authority's 2012 budget calculations in order to determine the user rates and rate structure necessary to support the appropriations contained in the 2012 Budget. This information was not available for the Authority's meeting held on October 11, 2011 and the Authority's next scheduled meeting was not held until November 8, 2011.

RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT	ALTERNATE PRESENT NOT VOTING
Carol Ann Brokaw	X				
Rev. Tracey Brown	X				
Harold Mitchell	X				
Alex Toliver	X				
ALTERNATE MEMBERS					
Eugene Dudley (#2)	X				

The following Resolution is a true and complete copy of a Resolution of the Plainfield Municipal Utilities Authority adopted at the Regular Meeting thereof duly called and held on Tuesday, November 8, 2011.



CAROL ANN BROKAW, SECRETARY