

RESOLUTION NO. 18-2011

RESOLUTION OF THE PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
AUTHORIZING A LEASE AGREEMENT WITH
L-J REAL PROPERTY, LLC (THUL) FOR VACANT LAND LOCATED AT
410-20 E. 3RD STREET IN THE CITY OF PLAINFIELD

WHEREAS, The Plainfield Municipal Utilities Authority (the "Authority") is a public body corporate and politic of the State of New Jersey and was created by the Plainfield City Council pursuant to Ordinance MC-1995-19 and in accordance with the Municipal and County Utilities Authorities Law, N.J.S.A. 40:14B-1 et seq., to implement and operate a municipal utilities authority which will provide certain solid waste and sewerage services to the inhabitants of the City of Plainfield (the "City"); and

WHEREAS, the Authority is interested in leasing certain vacant property located at 410-20 E. 3rd Street within the City of Plainfield, for Authority storage and vehicle parking purposes (the "Premises"); and

WHEREAS, L-J Real Property, LLC owns the Premises and provided the Authority with a proposed form of Lease Agreement ("Lease"); and

WHEREAS, Counsel has reviewed the proposed form of Lease, and has approved of same, with certain amendments; and

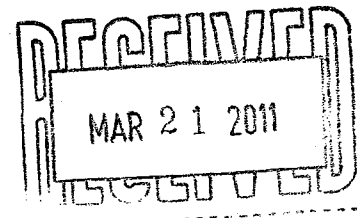
WHEREAS, the business terms of the Lease provide for the payment of Base Rent of \$24,000 for the one year term of the Lease with the Owner; and

WHEREAS, the lease price of the property has been determined to be fair and reasonable by the Authority's real estate consultant; and

WHEREAS, as set forth in the attached Certification of the Authority's Chief Financial Officer, funds are available for the Lease.

NOW, THEREFORE, BE IT RESOLVED by the Plainfield Municipal Utilities Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.



2. The Authority hereby authorizes the Executive Director to execute the Lease Agreement with L-J Real Property, LLC substantially in the form approved by Counsel.


3. A copy of this Resolution shall be available for public inspection at the offices of the Plainfield Municipal Utilities Authority.

4. This Resolution shall take effect immediately.

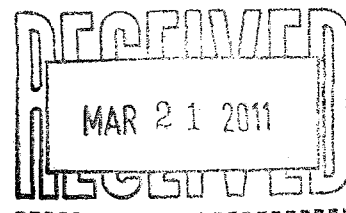
RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT	ALTERNATE PRESENT NOT VOTING
Carol Ann Brokaw	X				
Rev. Tracey Brown	X				
Harold Mitchell	X				
Alex Toliver	X				
ALTERNATE MEMBERS					
Eugene Dudley (#2)	X				

The following Resolution is a true and complete copy of a Resolution of the Plainfield Municipal Utilities Authority adopted at the Regular Meeting thereof duly called and held on Tuesday, March 15, 2011.



 CAROL ANN BROKAW, SECRETARY



CERTIFICATION OF FUNDS
BY
CHIEF FINANCIAL OFFICER

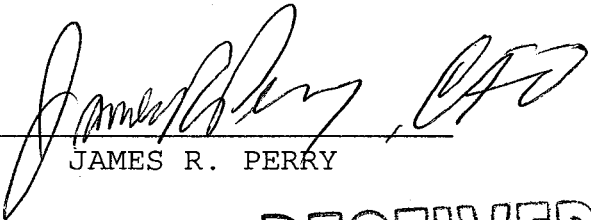
JAMES R. PERRY, of full age, hereby certifies as follows:

1. I am the Chief Financial Officer of the Plainfield Municipal Utilities Authority (the "Authority") and am charged with the responsibility of maintaining the financial records of the Authority.

2. I have determined that sufficient funds are available in the current Operating Account of the Authority for the Lease Agreement to be entered into with L-J Real Property, LLC pending approval under Resolution No. 18-2011.

3. The Lease payment charges will be properly charged to the 2011 Budget Appropriations of the current Operating Account.

4. I hereby certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements are willfully false, I am subject to punishment.



JAMES R. PERRY

DATED: March 15, 2011

