

2009

Plainfield Municipal Utilities
Authority

Authority Budget



Division of Local Government Services

2009

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET**


FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/23/09

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 4/24/09

2009 PREPARER'S CERTIFICATION

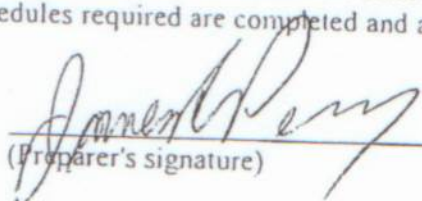
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

James R. Perry

(Print Name)

Chief Financial Officer

(Title)

Plainfield Municipal Utilities Authority

(Address)

127 Roosevelt Ave., Plainfield, NJ 07060

(Address, City, State, Zip Code)

(908) 226-2518 / (908) 226-2561

(Phone number) (ext) (Fax number)

jimp@pmua.org

(Email Address)

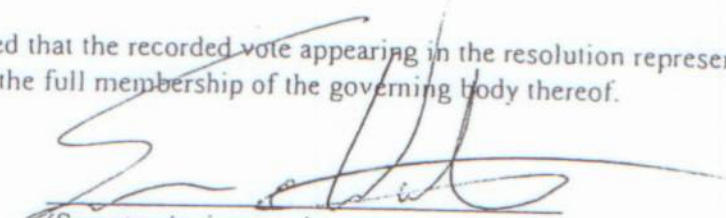
2009 APPROVAL CERTIFICATION

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of January, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Eric Watson
(Print Name)

Executive Director
(Title)

Plainfield Municipal Utilities Authority
(Address)

127 Roosevelt Ave., Plainfield, NJ 07060
(Address, City, State, Zip Code)

(908) 226-2518 / (908) 226-2561
(Phone number) (ext) (Fax number)

ericw@pmua.org
(Email Address)

AUTHORITY INFORMATION SHEET 2009

Please complete the following information regarding this Authority:

Name of Authority:	PLAINFIELD MUNICIPAL UTILITIES AUTHORITY		
Address:	127 Roosevelt Avenue		
City, State, Zip:	Plainfield	NJ	07060
Phone: (ext.)	908-226-2518	Fax:	908-226-2561

Preparer's Name:	James R. Perry		
Preparer's Address:	127 Roosevelt Avenue		
City, State, Zip:	Plainfield	NJ	07060
Phone: (ext.)	908-226-2518	Fax:	908-226-2561

Chief Executive Officer:	Eric C. Watson		
Phone: (ext.)	908-226-2518	Fax:	908-226-2561
E-mail:	ericw@pmua.org		

Chief Financial Officer:	James R. Perry		
Phone: (ext.)	908-226-2518	Fax:	908-226-2561
E-mail:	jimp@pmua.org		

Name of Auditor:	Jeffrey Bliss		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035
E-mail:	jbliss@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Carol Ann Brokaw, Esq.	Chairperson
Harold Mitchell	Vice Chairperson
David M. Beck	Treasurer
Alex Toliver	Secretary
James C. Green	Commissioner
Eugene Dudley	Commissioner
Tracey Brown	Commissioner

2009 Authority Budget Resolution

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

WHEREAS, the Annual Budget and Capital Budget for the Plainfield Municipal Utilities Authority, for the fiscal year beginning, January 1, 2009 and ending, December 31, 2009 has been presented before the governing body of the Plainfield Municipal Utilities Authority, at its open public meeting of January 22, 2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$11,589,987, Total Appropriations, including any Accumulated Deficit if any, of \$11,589,987 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,500,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

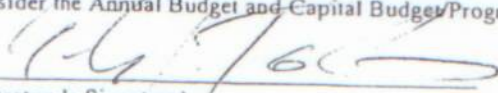
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held on January 22, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning January 1, 2009 and ending December 31, 2009 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Plainfield Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 10, 2009.

(Secretary's Signature)



February 10, 2009
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<i>Boic</i>	✓			
<i>Brokaw</i>	✓			
<i>Green</i>	✓			
<i>Mitchell</i>	✓			
<i>Talivar</i>	✓			

BUDGET MESSAGE 2009
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

1. Complete a brief statement of the 2009 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The increase in budgetary expenditures is due largely to additional staffing requirements and related fringe benefits, increased vehicle lease costs and prior year anticipated operating deficit.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2009 Solid Waste budget will be able to provide sufficient revenues to fund operations and debt service requirements for the year ended December 31, 2009. The proposed Solid Waste budget projects a \$192 quarterly service fee in 2009 for a single family residential user which reflects a 20% increase over the existing quarterly user rates in effect as of December 31, 2008.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Plainfield is the Western most City in Union County. It is included in political districts with Somerset and Middlesex County communities. As a hub of the three counties there is a positive impact on the City. As one of the oldest communities in the State, Plainfield has 6 historic districts and one of the best turn-of-the-century housing stocks in America.

There are business challenges related to most old communities, but the vigor of Union County and the adjacent communities in Middlesex and Somerset Counties are economically supportive of this diverse City.

There will be no impact on the local economy as a result of the Annual or Capital Budgets herein presented. The Plainfield Municipal Authority has a mission to control costs and rates, and the budgets reflect these goals.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Not Applicable

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

2009

AUTHORITY BUDGET

Solid Waste

(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2009 TO December 31, 2009

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2009 PROPOSED BUDGET -----	2008 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$9,623,209 *	\$8,036,712 *
CONNECTION FEES	* A-2 *	.	.
PARKING FEES	* A-3 *	.	.
OTHER OPERATING REVENUES	* A-4 *	\$1,872,000 *	\$2,060,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$11,495,209 *	\$10,096,712 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2009 PROPOSED BUDGET -----	2008 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$44,688 *	\$38,972 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	.	.
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$50,000 *	\$150,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	.	\$215,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$94,688 *	\$403,972 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$11,589,897 *	\$10,500,684 *

